

January 27, 1953

A meeting of the Board of Regents of Morehead State College was held on the call of the chairman at the office of the President at the College on January 27, 1953, at 10:00 A. M.

Present were: Mr. E. R. Price, Mr. M. K. Eblen, Mr. W. W. Ball, Mr. J. T. Norris

Absent: Mr. Wendell P. Butler, Chairman

In the absence of the chairman, vice chairman E. R. Price presided. The meeting was opened with prayer by Mr. Ball.

The minutes of the meeting of October 21, 1952, were read by the secretary, J. T. Norris and approved.

President Charles R. Spain then submitted his report on the College for the period October 1, 1952 to December 31, 1952, together with recommendations. The report follows:

MOREHEAD STATE COLLEGE
Morehead, Kentucky
January 27, 1953

The Board of Regents
Morehead State College
Morehead, Kentucky

Gentlemen:

I submit herewith a report on the College for the period October 1, 1952, to December 31, 1952.

1. Renewal of R. O. T. C. Application. It seems desirable to reactivate the application of the institution for an R.O.T.C. unit. I recommend adoption of the following resolution:

Be it resolved that the Board of Regents of Morehead State College reaffirm its desire to secure an Army R.O.T.C. unit on the basis of conditions outlined in the application filed on February 4, 1952.

2. Music Fees. I recommend adoption of the following fees in music, effective September 1, 1953.

- a. \$35 per semester for two one-half hour periods per week.
- b. \$20 per semester for one one-half period per week.
- c. \$ 5 per semester for rental of a practice room.
- d. \$ 3 per semester for rental of a musical instrument.

3. Personnel Changes. I recommend acceptance of the following personnel changes:

- a. Resignations.

Minutes of January 27, 1953, continued - President's report

Faith Ann Searle, Instructor in Music, effective February 1, 1953.
Rebecca Thompson, Instructor in Breckinridge Training School,
effective February 1, 1953.

Bernard Clemons, cafeteria director, effective November 1, 1952.

b. Appointments.

Mary Louise Kozee, cafeteria director, effective November 1, 1952,
at a salary of \$200 per month for November and December, and \$225
per month, effective January 1, 1953.

Blanche Waltz, instructor in Breckinridge Training School, for the
period January 26 to June 1, 1953, at a salary of \$250 per month.

Ann Mobley, secretary in cafeteria, effective November 17, 1952,
at a salary of \$125 per month.

c. Leaves.

Marjorie Palmquist, dean of students, at fully salary for the
period June 15 to August 15, 1953, for the purpose of study at
the Child Study Institute, University of Maryland.

Keith Huffman, assistant professor of music, sabbatical leave
with pay for the 1953 summer session, for purpose of graduate
study at Teachers College, Columbia University.

Henry A. Carey, professor of sociology, sabbatical leave with
pay for the 1953 summer session for research in prehistoric
cultures of the Southwest.

Paul C. Overstreet, assistant professor of physics, sabbatical
leave with pay for the 1953 summer session for advanced study in
nuclear physics.

Clarica Williams, librarian in Breckinridge Training School, leave
without pay for the period July 15 to August 1, 1953.

4. Progress on New Buildings. The Fine Arts Building will be ready for
occupancy by September 1, 1953. Completion of the heating system has been delayed
until next Spring, although three buildings are now being served by the new steam
line. The Waterworks Improvement Project is near completion. Cyclone fence is
being installed to enclose the area between the campus proper and the dam.

5. Fluoridation of Water Supply. The Council of the City of Morehead has
approved the contract with the College to fluoridate the water supply. Steps are
being taken to procure and install the necessary equipment.

6. Financial Reports. A report on fiscal year 1952 is included with
this report. The report is presented in the old form and in a form we plan to
use at the beginning of the next fiscal year. The new accounting system will include
four major divisions: Education and General, Auxiliary Enterprises, Student Aid, and
Unappropriated Income or Contingency Fund.

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Minutes of January 27, 1953 continued - President's Report

The financial statement for the second quarter of the current fiscal year is also included with this report. The report shows revenue to be slightly above our budget estimates and expenditures within our estimates. During the second half of the year we shall have to draw upon our reserve in the Revolving Fund for new lines in the cafeteria, for repair of the power plant smokestack, and for pointing up two or three buildings.

7. Budget Planning for Fiscal 1954. We are now in process of doing some planning on the budget for 1953-54. Our state appropriation will have an increase of \$18,000 for next year, although our student fees will likely show a slight drop because of loss of veterans being educated under the "G. I. Bill." As you recall, each Korean veteran pays his own expenses out of his allotment and the institution is paid \$1.50 per month per veteran for processing and handling papers.

The most urgent consideration we face is finding ways to increase salaries for able faculty members. In general, our best policy along this line is to invest more funds in able faculty and staff and less funds in the future in mediocre individuals. Hence our substantial increases should generally go to faculty members and staff of considerable promise.

In planning the budget we are now giving first priority to substantial increases for those persons of most value to the institution. Several possibilities are being weighed as means for putting considerably more money in salaries.

a. The increase in appropriation will be almost entirely given to salary increases.

b. Maintenance costs were reduced somewhat last year. We can possibly reduce this item slightly again this year.

c. Consideration is being given to placing certain faculty members on nine months' employment if they are not really needed in the summer. We shall, for example, probably place the entire home economics department on this basis. Seven or eight other faculty members have also indicated a willingness to be employed on this basis. The net saving resulting from this step will not be great, but the faculty member will receive a considerably higher monthly salary.

d. Sabbatical leaves will be given primarily during summer sessions when replacements will not be necessary.

e. The athletic budget will not be increased this year. Employment of an additional coach cannot be justified this year.

f. Student workers are being employed increasingly for janitorial and other work. We shall probably extend this policy to include the Fine Arts Building next year.

g. Savings can be effected in small amounts in other areas. We are examining critically such items as equipment, materials and supplies, and cafeteria costs.

8. Salary Schedule. In view of the current planning in terms of salaries, I recommend adoption of the following salary schedule. This schedule assumes employment on a twelve-month basis.

Professors and Administrative personnel	- \$4600 - \$7000
Associate professors	- \$4000 - \$5200
Assistant professors	- \$3400 - \$4600
Instructors	- \$2800 - \$4000

Respectfully submitted,
/s/ Charles R. ~~Sp~~ in, President

Minutes of January 27, 1953, continued -

The following resolution was presented: Be it resolved that the Board or Regents of Morehead State College reaffirm its desire to secure an Army R.O.T.C. unit on the basis of conditions outlined in the application filed on February 4, 1952. Mr. Ball moved the adoption of the resolution. The motion was seconded by Mr. Eblen and unanimously carried.

President Spain recommended adoption of the following fees for music, effective September 1, 1953:

- a. \$35 per semester for two one-half hour periods per week.
- b. \$20 per semester for one one-half period per week.
- c. \$5 per semester for rental of a practice room.
- d. \$3 per semester for rental of a musical instrument.

The adoption of the above fees was approved by unanimous vote on motion of Mr. Eblen, seconded by Mr. Norris.

The following changes in personnel were recommended by President Spain and approved unanimously on motion of Mr. Norris, seconded by Mr. Ball:

a. Resignations.

Faith Ann Searle, Instructor in Music, effective February 1, 1953.
Rebecca Thompson, Instructor in Breckinridge Training School, effective November 1, 1952.

b. Appointments.

Mary Louise Kozee, cafeteria director, effective November 1, 1952, at a salary of \$200 per month for November and December, and \$225 per month, effective January 1, 1953.

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c. Leaves.

Marjorie Palmquist, dean of students, at full salary for the period June 15 to August 15, 1953, for the purpose of study at the Child Study Institute, University of Maryland.

Keith Huffman, assistant professor of music, sabbatical leave with pay for the 1953 summer session, for purpose of graduate study at Teachers College, Columbia University.

Minutes of January 27, 1953 - continued - Leaves continued -

Henry A. Carey, professor of sociology, sabbatical leave with pay for the 1953 summer session for research in prehistoric cultures of the Southwest.

Paul C. Overstreet, assistant professor of physics, sabbatical leave with pay for the 1953 summer session for advanced study in nuclear physics.

Clarica Williams, librarian in Breckinridge Training School, leave without pay for the period July 15 to August 1, 1953.

President Spain reported that the new Fine Arts Building will be ready for occupancy by September 1, 1953. Completion of the heating system has been delayed until spring, although three buildings are now being served by the new steam line. The Waterworks Improvement Project is near completion. Cyclone fence is being installed to enclose the area between the campus proper and the dam.

Dr. Spain also reported that the Council of the City of Morehead had approved the contract with the College to fluoridate the water supply and that steps are being taken to install necessary equipment.

President Spain then presented a report on finances of the College for fiscal 1952. It was presented in both the old forms and in the new forms which is to be used at the beginning of the next fiscal year. The financial statement for the second quarter of the current fiscal year was also presented. Both reports were discussed fully by the Board.

The reports are hereto attached and made a part of these minutes.

"January 17, 1953

Dr. Charles R. Spain
President
Morehead State College
Morehead, Kentucky

Dear Dr. Spain:

These reports conform with the standards prescribed by the National Committee on Standard Reports for Institutions of Higher Education. These reports are submitted for your approval.

At the present time the college has three fund groups; Current, Plant, and Agency. The new accounting system is designed and numbered to provide for any future expansion.

Respectfully,

/s/ H. Hogan
Business Manager

HH:vc

MOREHEAD STATE COLLEGE

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MOREHEAD STATE COLLEGE

Balance Sheet

June 30, 1952

ASSETS

I. CURRENT FUNDS:

A. General

Cash -----		\$56,750.62
Accounts Receivable		
United States Government -----	2,656.88	
Students -----	1,152.62	
Others -----	2,136.28	
Total -----	5,945.78	5,945.78
Inventories		
Cafeteria -----	4,134.27	
Bookstore -----	13,102.16	
Total -----	17,236.43	<u>17,236.43</u>
Total General -----		\$79,932.83

II. PLANT FUNDS:

A. Retirement of Indebtedness Funds

Cash -----	29,466.21
Investments -----	48,000.00
Total -----	<u>77,466.21</u>

B. Investment in Plant

Land -----	159,479.69
Buildings -----	2,238,343.94
Improvement other than bldg. -----	203,562.08
Equipment -----	521,779.69
Total -----	<u>3,123,165.40</u>

Total Plant Funds -----	3,200,631.61
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III. AGENCY FUNDS:

Cash -----	<u>7,124.96</u>
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Grand Total -----	<u>3,287,688.50</u>
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MOREHEAD STATE COLLEGE

Balance Sheet

June 30, 1952

LIABILITIES

I. CURRENT FUNDS:

A. General

Deposit Fees -----\$8,751.37

Cafeteria Coupons ----- 2,659.39

Surplus

Reserve for working capital - 48,522.07

Unappropriated ----- 20,000.00

Total Surplus -----68,522.07

Total General -----\$79,932.83

II. PLANT FUNDS:

A. Retirement of Indebtedness Funds

Fund Balances -----77,466.21

B. Invested in Plant

Bonds Payable -----334,000.00

Net Invested in Plant

State Grant -----1,909,183.51

Federal Grant ----- 499,461.95

Current Funds Students ----- 380,519.94Total Net Investment in Plant ----- 2,789,165.40

Total Invested in Plant ----- 3,123,165.40

Total Plant Funds ----- 3,200,631.61

III. AGENCY FUNDS:

Cash----- 7,124.06

Grand total ----- 3,287,688.50

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MOREHEAD STATE COLLEGE

Summary of Changes in Surplus

For the Year Ended June 30, 1952

Balance July 1, 1951, consisting of:

Reserve for retirement of indebtedness -----	81,717.08	
Unappropriated -----	<u>69,556.58</u>	
Total -----		151,273.66

Deductions:

Excess of current expenditures over current income -----	15,482.03	
Less adjustment for difference in bond and interest payments and transfers to Plant Indebtedness Funds -----	<u>4,250.87</u>	
Total deductions -----		<u>11,231.16</u>

Balance June 30, 1952 -----		140,042.50
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Consistent of:

Reserve for working capital -----	42,576.29	
Reserve for Retired Indebtedness -----	77,466.21	
Unappropriated -----	<u>20,000.00</u>	
Total -----		<u>140,042.50</u>

MOREHEAD STATE COLLEGE

Summary of Current Income and Expenditures

For the Year Ended June 30, 1952

	Current General Funds
<u>CURRENT INCOME</u>	
I. <u>Educational and General</u>	
Student Fees -----	\$143,622.73
State Appropriation -----	360,760.00
Other Sources -----	27,310.90
Total Educational and General -----	531,693.63
II. <u>Auxiliary Enterprises</u> -----	233,535.59
Total Current Income -----	765,229.22
<u>CURRENT EXPENDITURES</u>	
I. <u>Educational and General</u>	
General Administration -----	28,781.08
General Expenses -----	104,557.63
Instruction and Departmental REsearch -----	277,537.88
Libraries -----	26,674.85
Operation and Maintenance of Physical Plant -----	110,474.55
Total Educational and General -----	548,025.99
II. <u>Auxiliary Enterprises</u> -----	194,101.24
III. <u>Student AID</u> -----	38,584.02
Total Current Expenditures -----	780,711.25
Excess of Current Expenditures over Current Income -----	15,482.03

MOREHEAD STATE COLLEGE

Summary of Changes in Balances of Funds for Retirement of

Indebtedness for the Year Ended June 30, 1952

Balance July 1, 1951 -----	81,717.08
Additions:	
Transferred from Current General Funds -----	28,737.88
Total Additions -----	<u>28,737.88</u>
Total Balance and Additions -----	110,454.96
Deductions:	
Retirement of Bonds -----	21,000.00
Interest -----	<u>11,988.75</u>
Total Deductions -----	<u>32,988.75</u>
Balance June 30, 1952 -----	77,466.21

MOREHEAD STATE COLLEGE

Summary of Changes in Net Investment in Plant for the
Year Ended June 30, 1952

Balance July 1, 1951 -----2,732,103.13

Additions:

Expended from --

Current General Funds-----36,062.27 36,062.27Debt Retired (Form 9) ----- 21,000.00Total Additions ----- 57,062.27

Total Balance and Additions ----- 2,789,165.40

Deductions:

Plant assets written off or otherwise disposed of ----- -0-Balance June 30, 1952 ----- \$2,789,165.40

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MOREHEAD STATE COLLEGE

Summary of Changes in Agency Fund Balances

For the Year Ended June 30, 1952

Balance July 1, 1951 -----10,112.28

Additions -----19,178.96

Total Balance and Additions -----29,291.24

Deductions -----22,167.18Balance June 30, 1952 -----7,124.06

MOREHEAD STATE COLLEGE

Statement of Current Income

For the Year Ended June 30, 1952

TOTAL CURRENT
GENERAL FUNDS

I. EDUCATIONAL AND GENERAL:

A. Student Fees

Veterans Administration Tuition -----	36,731.82
Incidental Fees -----	63,134.47
Out of State Fees -----	1,980.00
Training School Entrance -----	1,226.25
Late Entrance -----	14.00
Change of Schedule -----	7.00
Transcripts -----	556.75
Physical Education Fees -----	198.00
Music Fees -----	2,094.50
Medical Fees -----	2,372.38
Laboratory Fees -----	7,789.71
Post Office Box Rent -----	1,192.42
Extension Fees -----	19,709.90
Art Fees -----	42.48
Industrial Art Fees -----	380.91
Student Activity Fees -----	6,192.14
Total Student Fees -----	143,622.73

B. State Appropriation

State Appropriation -----	360,760.00
Total State Appropriation -----	360,760.00

C. Miscellaneous Income

Veterans Administration Office Rent -----	1,059.96
Waterworks Income -----	11,930.60
Miscellaneous Income -----	3,113.62
Scales -----	145.55
Testing -----	22.50
Gate Receipts -----	3,706.65
Guarantees -----	6,496.92

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Total Current
General Funds

Student Newspaper-----	\$835.10
Total Miscellaneous Income	<u>27,310.90</u>
Total Educational and General -----	<u>531,693.63</u>

II. AUXILIARY ENTERPRISES:

A. Board

Cafeteria Sales -----	91,623.53
Grill Sales -----	<u>36,154.55</u>
Total Board -----	127,778.08

B. Room Rent

Allie Young Hall -----	8,176.50
Fields Hall -----	10,678.35
Thompson Hall -----	10,949.90
Men's Hall -----	11,026.75
Veterans Village -----	15,544.32
Laundry Fees -----	<u>2,022.25</u>
Total Room Rent -----	58,398.07

C. Bookstore

Bookstore Sales -----	47,359.44
Total Bookstore Sales -----	<u>47,359.44</u>

Total Auxiliary Enterprises -----	<u>233,535.59</u>
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Total Current Income -----	<u><u>765,229.22</u></u>
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MOREHEAD STATE COLLEGE
Statement of Current Expenditures for
the Year Ended June 30, 1952

		Total Current General Funds
<hr/>		
I. <u>EDUCATION AND GENERAL:</u>		
<u>A. General Administration</u>		
1. President's Office		
Salaries -----	\$8,883.26	
Travel -----	1,180.06	
Equipment -----	1,564.20	
Total -----	11,627.52	
2. Business Office		
Salaries -----	15,573.42	
Student Wages -----	59.90	
Travel -----	99.77	
Equipment -----	1,420.47	
Total -----	17,153.56	
Total General Administration -----	28,781.08	
<u>B. General Expense</u>		
1. Student Services		
Registrar's Office		
Salaries -----	4,376.06	
Student Wages -----	472.20	
Travel -----	101.90	
Equipment -----	650.00	
Total -----	5,600.16	
2. Dean of Students		
Salaries -----	4,100.00	
Student Wages -----	318.25	
Travel -----	318.23	
Equipment -----	317.00	
Total -----	5,106.48	

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Total Current
General Funds

3. Hospital	
Salaries -----	4,788.01
Student Wages -----	301.20
Medical Supplies -----	781.40
Laundry -----	93.15
Equipment -----	14.50
Total-----	<u>5,978.26</u>
4. Student Newspaper	
Salaries -----	1,015.00
Student Wages -----	615.80
Printing and Plates -----	3,357.52
Other Expenses -----	37.06
Total -----	<u>5,025.38</u>
5. Post Office	
Student Wages -----	588.53
Total -----	<u>588.53</u>
6. Social Activities	
Social Activities -----	2,046.25
Total -----	<u>2,046.25</u>
7. Testing and Counseling	
Student Wages -----	153.60
Tests -----	374.33
Rent on I. B. M. test scoring Machine -----	399.96
Total-----	<u>927.89</u>
Total Student Services -----	<u>25,272.95</u>
Staff Benefits	
1. Social Security Taxes -----	1,599.08
Total -----	<u>1,599.08</u>
Total Staff Benefits -----	<u>1,599.08</u>

Total Current
General Funds

General Institutional Expense

1. Department of Public Relations

Salaries -----	4,482.58
Student Wages -----	541.25
Travel -----	1,354.93
Equipment-----	11,657.59
Total -----	18,036.35

2. Postage-----	2,850.49
Telephone and Telegraph-----	2,838.55
Institutional Membership-----	1,027.00
Freight, Express and Drayage -----	983.21
Fidelity Bonds -----	114.18
Pamphlets and Publications -----	4,155.23
Commencement -----	1,079.62
Convocation -----	725.20
General Programs -----	805.00
Legal Expense -----	315.73
Office Supplies -----	7,108.26
Faculty Travel -----	4,198.29
Football Travel -----	3,623.39
Basketball Travel -----	3,187.65
Baseball Travel -----	548.70
Total -----	33,560.50

3. Bond and Interest Payments

Science Building Bonds -----	6,000.00
Science Building Interest -----	3,340.00
Power Plant Bonds-----	10,000.00
Power Plant Interest -----	1,600.00
Waterworks Improvement Interest -----	5,148.75
Total-----	26,088.75
Total General Institutional Expenses-----	77,685.60

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Total Current
General Funds

C. Instruction and Departmental Research

1. Dean of Instruction

Salaries-----	8,184.48
Student Wages-----	284.00
Office Supplies-----	12.75
Equipment-----	703.00
Total-----	9,184.23

2. Agriculture Department

Salaries-----	4,666.60
Student Wages-----	296.60
Supplies-----	57.13
Total-----	5,020.33

3. Art Department

Salaries-----	7,333.24
Student Wages-----	63.20
Supplies-----	368.65
Total-----	7,765.09

4. Commerce Department

Salaries-----	14,916.52
Student Wages-----	403.80
Supplies-----	835.97
Equipment-----	717.00
Total-----	16,873.29

5. Economics and Sociology

Salaries-----	7,866.52
Supplies-----	8.50
Total-----	7,875.02

6. Education

Salaries-----	18,811.14
Student Wages-----	156.09
Supplies-----	403.13
Total-----	19,370.66

Total Current
General Funds

7. Extension Department	
Salaries-----	8,316.33
Student Wages -----	35.20
Travel -----	5,050.10
Office Supplies -----	17.63
High School Day -----	755.45
Total -----	14,174.71
8. Geography Department	
Salaries-----	6,933.28
Student Wages -----	159.90
Supplies -----	.20
Equipment -----	204.50
Total-----	7,297.88
9. History and Government	
Salaries -----	13,199.86
Student Wages -----	112.40
Supplies -----	61.63
Total-----	13,373.89
10. Home Economics	
Salaries-----	10,164.46
Student Wages-----	140.40
Supplies -----	484.13
Total-----	10,788.99
11. Industrial Arts Department	
Salaries-----	3,449.92
Student Wages-----	525.40
Supplies -----	1,313.17
Equipment -----	380.50
Total-----	5,668.99
12. Language, Literature and Speech	
Salaries-----	24,441.23
Student Wages-----	903.10
Supplies-----	125.94
Dramatic Supplies -----	1,186.43
Total -----	26,656.70

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Total Current
General Funds

13.	Division of Science	
	Salaries-----	23,697.88
	Student Wages-----	706.80
	Supplies -----	1,061.70
	Equipment -----	762.17
	Total -----	26,228.55
14.	Music Department	
	Salaries-----	18,536.27
	Student Wages-----	1161.45
	Supplies-----	993.14
	Equipment-----	529.06
	Total-----	21,219.92
15.	Physical Education Department	
	Salaries-----	12,731.76
	Officials-----	2,315.86
	Student Wages-----	958.60
	Physical Education Supplies -----	727.68
	Football Supplies and Equipment-----	2,688.36
	Basketball Supplies and Equipment -----	472.47
	Baseball Supplies and Equipment -----	452.90
	Other Supplies and Equipment -----	981.11
	Track Supplies and Equipment -----	535.14
	Laundry -----	858.07
	Guarantees -----	4,790.37
	Tax on Admission -----	781.45
	Equipment Physical Education -----	1,000.58
	Total-----	29,294.35
16.	Training School Department	
	Salaries-----	54,550.26
	Student Wages-----	73.80
	Supplies-----	945.07
	Equipment-----	469.71
	Total -----	56,068.84

Total Current
General Funds

17. Visual Aids		
Film Service -----		76.44
Total -----		<u>76.44</u>
18. Workshops and Consultants		
Salaries -----		600.00
Total -----		<u>600.00</u>
Total Instruction and Departmental		
Research-----		<u>277,537.88</u>
D. College Library		
1. Salaries-----	14,299.80	
Student Wages-----	1,446.68	
Supplies -----	635.52	
Bindings -----	947.47	
Periodicals -----	2,290.50	
Books -----	6,979.88	
Music Records -----	70.00	
Equipment -----	5.00	
Total -----	<u>26,674.85</u>	
Total College Library -----	26,674.85	
E. Operation and Maintenance of Physical Plant		
1. Maintenance Superintendent's Office		
Salaries -----	3,271.53	
Travel -----	193.34	
Small Tools -----	402.36	
Total -----	<u>3,867.23</u>	

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Total Current
General Funds

2. Administration Building	
Salaries -----	3,356.71
Cleaning Supplies -----	679.01
Repair and Maintenance Materials -----	1,638.47
Insurance -----	440.76
Electricity -----	495.98
Equipment -----	1,115.06
Total -----	<u>7,725.99</u>
3. Auditorim and Gymnasium	
Salaries -----	2,929.90
Repair and Maintenance Materials -----	627.20
Insurance -----	1,221.25
Electricity -----	1,003.42
Equipment -----	356.00
Total -----	<u>8,993.67</u>
4. General Trucking Garbage Removal and Grass Cutting	3,600.00
Repair and Maintenance of Equipment -----	1,433.69
Insurance on Trucks -----	109.07
Total -----	<u>5,142.76</u>
5. Grounds	
Salaries -----	8,811.23
Student Wages -----	19.50
Repair and Maintenance Materials, Grounds -----	5,475.70
Repair and Maintenance Materials, Steam, Sewer, Gas and Water Lines -----	543.96
Laundry Mop Heads -----	27.13
Rent of Steam Line Crossings -----	40.00
Electricity -----	134.11
Total -----	<u>15,051.63</u>
6. Home Management House	
Salaries -----	124.25
Cleaning Supplies -----	11.54
Repair and Maintenance Materials -----	64.94
Insurance -----	69.32
Electricity -----	117.42
Equipment -----	30.95
Total -----	<u>418.42</u>

Total Current
General Funds

7. Library	
Salaries -----	2,225.73
Cleaning Supplies -----	317.61
Repair and Maintenance - Materials -----	438.46
Insurance -----	255.88
Electricity -----	1,003.42
Equipment -----	113.10
Total -----	<u>4,354.20</u>
8. Maintenance Building	
Salaries -----	10.00
Cleaning Supplies -----	28.74
Repair and Maintenance Materials -----	434.83
Insurance -----	831.55
Equipment -----	412.75
Total -----	<u>1,720.87</u>
9. Metal Shop	
Salaries -----	17.91
Cleaning Supplies -----	12.80
Repairs and Maintenance Materials -----	4.91
Electricity -----	19.70
Insurance -----	336.92
Total -----	<u>392.24</u>
10. Power Plant	
Salaries -----	8,597.16
Student Wages -----	8.55
Cleaning Supplies -----	6.02
Water Filtration Supplies -----	659.47
Fuel -----	19,454.86
Repair and Maintenance, -----	892.53
Repair and Maintenance, Steam -----	991.72
Insurance -----	886.86
Electricity -----	2,397.79
Equipment -----	348.28
Total -----	<u>34,243.24</u>

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Total Current
General Funds

11. President's Home	
Salaries -----	2,792.70
Student Wages -----	528.65
Cleaning Supplies -----	5.34
Repair and Maintenance Materials -----	2,392.51
Insurance -----	117.36
Electricity -----	129.98
Equipment -----	7,138.35
Total -----	<u>13,124.89</u>
12. Science Building	
Salaries -----	3,087.47
Cleaning Supplies -----	464.27
Repair and Maintenance Materials -----	724.02
Electricity -----	459.42
Insurance -----	259.54
Total -----	<u>4,994.72</u>
13. Stadium and Athletic Field	
Salaries -----	1,291.43
Repair and Maintenance Materials -----	334.12
Insurance -----	33.10
Electricity -----	139.65
Total -----	<u>1,798.30</u>
14. Swimming Pool	
Salaries -----	1,409.00
Repairs and Maintenance -----	255.22
Insurance -----	288.04
Electricity -----	1,003.42
Total -----	<u>2,955.68</u>

Total Current
General Funds

15. Tennis Courts	
Salaries -----	90.17
Student Wages -----	65.79
Total -----	<u>155.96</u>
16. Training School	
Salaries -----	3,050.06
Cleaning Supplies -----	597.45
Repair and Maintenance Materials -----	465.95
Insurance -----	417.87
Electricity -----	1,003.42
Total -----	<u>5,534.75</u>
Total Operation and Maintenance of Physical Plant -----	<u>110,474.55</u>
Total Education and General ---	<u>548,025.99</u>

II. AUXILIARY ENTERPRISES:

A. Dormitories and Apartments

1. Allie Young Hall	
Salaries -----	2,151.11
Student Wages -----	692.62
Cleaning Supplies -----	311.00
Laundry -----	256.90
Repair and Maintenance Materials -----	919.74
Linens -----	540.37
Insurance -----	214.42
Electricity -----	803.24
Equipment -----	178.00
Total -----	<u>6,067.40</u>

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Total Current
General Funds

2. Fields Hall	
Salaries-----	5,346.68
Student Wages -----	683.30
Cleaning Supplies -----	310.96
Laundry -----	297.25
Repair and Maintenance Materials -----	699.40
Linens -----	543.97
Insurance -----	235.30
Electricity -----	650.80
Equipment -----	350.55
Total -----	<u>9,118.21</u>
3. Thompson Hall	
Salaries -----	2,657.08
Student Wages -----	331.00
Cleaning Supplies -----	310.95
Laundry -----	287.55
Repair and Maintenance Materials -----	1,832.77
Linens a-----	575.47
Insurance -----	176.21
Electricity -----	518.89
Equipment -----	350.55
Total -----	<u>7,040.47</u>
4. Men's Dormitory	
Salaries -----	2,130.54
Student Wages -----	386.95
Cleaning Supplies -----	314.16
Laundry -----	260.75
Repair and Maintenance Materials -----	712.63
Linen -----	540.38
Insurance -----	297.52
Electricity-----	690.51
Bond Payment -----	5,000.00
Interest Payment -----	1,900.00
Total-----	<u>12,233.44</u>

Total Current
General Funds

5. Veterans Village	
Salaries -----	1,161.15
Repair and Maintenance Materials-----	1,939.69
Insurance -----	1,152.47
Electricity -----	1,105.96
Gas -----	1,295.29
Total -----	6,295.29
Total Dormitories and Apartments-	<u>41,114.08</u>
6. Cafeteria and Grill	
Cafeteria	
Salaries -----	19,966.23
Employees Meals -----	3,804.50
Student Wages -----	451.62
Travel -----	100.83
Cleaning Supplies -----	751.48
Laundry -----	38.15
Purchases -----	53,946.61
Repair and Maintenance Materials -----	1,020.85
Electricity -----	1,805.38
Other -----	447.91
Replacement of small Equipment -----	1,049.57
Equipment -----	3,807.01
Total-----	<u>87,190.14</u>
Grill	
Salaries-----	3,502.34
Employees Meals -----	1,035.50
Student Wages -----	272.43
Purchases -----	26,052.99
Repair and Maintenance Materials -----	1,223.00
Total -----	<u>32,086.26</u>
Total Cafeteria and Grill	<u>119,276.40</u>

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Total Current
General Funds

7. Bookstore	
Salaries -----	3,250.00
Travel -----	193.27
Office Supplies -----	20.77
Purchases -----	30,192.47
Repair and Maintenance Materials -----	54.25
Total -----	<u>33,710.76</u>
Total Auxiliary Enterprises---	<u>194,101.24</u>
III. <u>STUDENT AID:</u>	
<u>A. Scholarships</u>	
1. General Scholarships -----	1,423.50
Music Scholarships -----	6,000.00
Athletic Scholarships -----	31,160.52
Total -----	<u>38,584.02</u>
Total Student Aid -----	<u>38,584.02</u>
Total Current Expenditures-----	<u>780,711.26</u>

MOREHEAD STATE COLLEGE

Cafeteria and Grill

Statement of Income and Expenditures

For the Year Ended June 30, 1952

INCOME

Sales-----127,778.08

Less

Raw Food Costs-----79,278.60

Gross Profit on Sales -----48,499.48

Operating Expenses

Salaries -----28,308.57

Student Wages -----724.05

Maintenance and Repair Materials-----2,243.85

Cleaning Supplies -----751.48

Replacement of small equipment -----1,049.57

Utilities -----2,253.29

Miscellaneous -----138.98

Equipment -----3,807.01

Total Operating Expense -----39,276.80

Other Expenses

Depreciation on equipment -----3,500.00

Undistributed expense -----1,000.00

Administrative Overhead -----2,000.00

Total Other Expense -----6,500.00

Total Expense -----45,776.80

Net Profit -----2,722.68

MOREHEAD STATE COLLEGE

College Bookstore

Statement of Income and Expenditures

For the Year Ended June 30, 1952

INCOME

Sales -----47,359.44*

Less

Cost of Goods Sold -----26,714.79

Gross Profit on Sales -----20,644.65

Operating Expense

Salaries-----3,250.00

Repair and Maintenance ----- 54.25

Miscellaneous Expenditure ----- 214.04

Total Operating Expense ----- 3,518.29

Other Expense

Depreciation on Equipment----- 300.00

Undistributed Expense ----- 500.00

Administrative Overhead -----2,200.00

Total Other Expense ----- 3,000.00

Total Expense ----- 6,518.29

Profit ----- 14,126.36

*Includes accounts receivable of \$11,337.38 from previous year

MOREHEAD STATE COLLEGE

Statement of Funds for the Retirement of Indebtedness

For the Year Ended June 30, 1952

FUND	Balance	Additions				Deductions		Balance
	July 1, 1951	Transferred			Retirement of bonds and notes	Trustee		June 30, 1952
		Investment Income	Gov't. App.current	from funds		Interest	Fees	
Science Building	20,044.38	-0-	-0-	10,000.00	6,000.00	3,340.00	-0-	20,704.38
Men's Dormitory	13,000.00	-0-	-0-	7,500.00	5,000.00	1,900.00	-0-	13,600.00
Power Plant	44,000.00	-0-	-0-	500.00	10,000.00	1,600.00	-0-	32,900.00
Waterworks Improvement	4,672.70	-0-	-0-	10,737.88	-0-	5,148.75	-0-	10,261.83
TOTAL	81,717.08	-0-	-0-	28,737.88	21,000.00	11,988.75	-0-	77,466.21

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MOREHEAD STATE COLLEGE
Statement of Net Investment in Plant
For the Year Ended June 30, 1952

	Book Value July 1, 1951	Additions	Deductions	Book Value June 30, 1952
Land:				
Campus-----	157,842.58	1,637.11		159,479.69
Total-----	157,842.58	1,637.11		159,479.69
Improvements other than Buildings:				
Boulevards, Walks and Walls-----	119,742.26			119,742.26
Central Clock System-----	1,813.87	29.09		1,842.96
Dam on Triplett Creek (P. PL.)	2,199.64			2,199.64
Parking Lot-----		849.82		849.82
Road to Creek and Bridge at Triplett Creek-----	2,343.59			2,343.59
Stadium, Ath. Field, Tennis Courts and Fence-----	43,667.15	44.63		43,711.78
Steam, sewer, gas and water lines-	14,488.17			14,488.17
Underground wiring-----	18,383.86			18,383.86
Total -----	202,638.54	923.54		203,562.08
Buildings:				
Administration Building-----	155,384.60			155,384.60
Allie Young Hall -----	187,087.40			187,087.30
Auditorium, Gymnasium and President's Home -----	203,808.86			203,808.86
Breckinridge Training School----	219,895.59			219,895.59
Electric, Steam Heating and Waterworks -----	254,642.24	907.78		255,550.02
Fields Hall -----	168,118.60			168,118.60
General Maintenance Building----	25,036.49			25,036.49
Home Management House-----	345.53			345.53
Johnson Camden Library -----	170,556.35			170,556.35

	Book Value July 1, 1951	Additions	Deductions	Book Value June 30, 1952
Machine Shop -----	25,023.10			25,023.10
Men's Dormitory -----	181,534.86			181,534.86
Music Building -----		237.00		237.00
Quonset Huts-----	4,220.69			4,220.69
Quonset Hut Apartments-----	6,904.50			6,904.50
Science Building -----	255,000.00			255,000.00
Senff Natatorium -----	51,772.86			51,772.86
Storeroom (Old Power Plant) -----	10,000.00			10,000.00
Thompson Hall -----	167,865.89			167,865.89
Veterans Village -----	150,001.60			150,001.60
Total-----	2,237,199.16	1,144.78		2,238,343.94

Equipment:

Administration Building-----	48,809.79	8,088.40		56,898.19
Agriculture Department -----	2,616.19			2,616.19
Allie Young Hall -----	16,706.43	178.00		16,884.43
Art Department -----	4,560.69			4,560.69
Audio Visual Aids Department-----	3,944.22			3,944.22
Biology Department -----	8,200.15	762.17		8,962.32
Auditorium and Gymnasium -----	17,572.49	356.00		17,928.49
Bookstore -----	4,517.61			4,517.61
Breckinridge Training School -----	31,023.85	499.71		31,523.56
Cafeteria -----	50,765.11	3,807.01		54,572.12
Chemistry Department -----	8,072.57			8,072.57
Commerce Department -----	15,553.93	717.00		16,270.93
Dean of Women (Apartment)-----	678.47			678.47
Education Department -----	1,255.63			1,255.63
Electric, steam and water plant -----	1,590.38			1,590.38
Fields Hall -----	18,859.65	350.55		19,210.20
Geography Department -----	596.24	204.50		800.74
Grounds -----	12,545.98			12,545.98
History Department -----	459.17			459.17

	Book July 1, 1951	Additions	Deductions	Book Value June 30, 1952
Home Economics Department -----	5,834.09			5,834.09
Home Management House -----	26.55	30.95		57.50
Hospital -----	1,543.38	14.50		1,557.88
Industrial Arts Department -----	26,189.55	380.50		26,570.05
Language, Literature and Speech Department -----	990.05			990.05
Library Building -----	26,554.91	118.10		26,673.01
Library Books -----	97,244.87	6,979.88		104,224.75
Library Music Records -----	281.00	70.00		351.00
Mathematics and Physics Dept. ----	9,651.01			9,651.01
Men's Dormitory -----	2,412.98			2,412.98
Music Department -----	10,487.03	136.25		10,623.28
Musical Instruments -----	23,760.79	392.81		24,153.60
Physical Education Department	658.81	1,000.58		1,659.39
Physiology Department -----	20.95			20.95
Playground -----	23.86			23.86
President's Home -----	12,250.49	7,158.35		19,408.84
Reservoir -----		348.28		348.28
Science Building -----	302.30			302.30
Senff Natatorium -----	568.68			568.68
Storeroom (Old Power Plant) -----	1,178.60	412.75		1,591.35
Student Newspaper -----	30.75			30.75
Testing Bureau -----	567.40			567.40
Thompson Hall -----	20,516.25	350.55		20,866.80
Total -----	480,422.85	32,356.84		521,779.69
Total Plant Funds Invest- ment-----	3,087,103.13	36,062.27	-0-	3,123,165.40
Less Indebtedness--	355,000.00	21,000.00		334,000.00
Net Investment in Plant-----	2,732,103.13	57,062.27	-0-	2,789,165.40

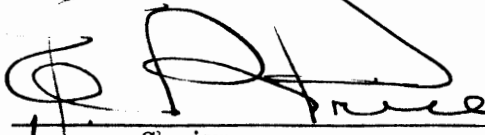
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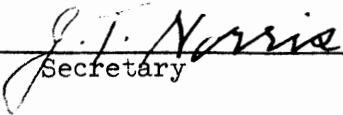
President Spain announced that the budget for the fiscal year, 1953-54 is now being planned. A number of suggestions for the budget were discussed. He also submitted his recommendation for a salary schedule on a 12-month basis as follows:

Professors and administrative personnel -----	\$4600 - \$7000
Associate professors	4000 - 5200
Assistant professors	3400 - 4600
Instructors	2800 - 4000

These recommendations were discussed by the Board, but no action was taken pending further study.

No further business appearing, the meeting was adjourned.


Chairman


Secretary

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